

By Michael Chamernik, Associate Editor

INNOVATION

DOE ANNOUNCES AWARD WINNERS

Twenty-six homes from two dozen builders were recognized by the U.S. Department of Energy (DOE) as winners in the 2017 Housing Innovation Awards, a competition that focuses on high-performance home design.

Winners were named across five housing categories: Affordable, Multi-Family, Production, Custom for Buyer, and Custom Spec. Winning entries meet the technical requirements of DOE's Zero Energy Ready Home program, meaning that the houses produce as much energy as they use. The homes feature renewable energy systems, offer better indoor air quality, and provide long-term durability.

Capstone Homes, Habitat for Humanity of Catawba Valley, and United Way of Long Island were winners in the Affordable category. Alliance Green Builders, BPC Green Builders, Clifton View Homes, Ferrier Custom Homes, Garden State Modular, High Performance Homes, Imery & Co., SD Jessup Construction, and Mantell-Hecathorn Builders received recognition in the Custom for Buyer category. Winning in the Custom Spec category were Addison Homes, Amaris Homes, BrightLeaf Homes, Charis Homes, Greenhill Contracting, and Thornhill Custom Homes.

Revive Properties and Thrive Home Builders were the two winners for innovation in the Multi-Family category, and they also won awards in the Production category, along with Charles Thomas Homes, Garbett Construction, Health-E Community Enterprise, and Mandalay Homes.

Grand winners for each category will be announced at the 2017 Housing Innovation Awards ceremony, which will take place at the Energy &

Environmental Building Alliance's High Performance Home Summit on Oct. 11 in Atlanta.

This year's winners that won a Grand

Referrals From Unlikely Places

"I Had A Great Builder"

You Can See It In The Details

With the Dryerbox[®], for example, my laundry finishes in half the time it took in my old house. My washer and dryer can be moved flush to the wall. Behind the dryer, there's no mess or crushed hose and no fire hazard.

the dryerbox

Like I said, I had a great builder.
Want to know his name?

Protect exhaust hose
in the wall behind the dryer.
Learn more about safer, roomier
and more efficient laundry rooms
online today.

www.Dryerbox.com

Laundry Room Referrals

Circle 756

[MARKET UPDATE]

award last year are Imery & Co. in the Custom for Buyer category, Mandalay Homes for Production, United Way of Long Island for Affordable, and Revive

Properties and Thrive Home Builders for Multi-Family. Mandalay Homes also won the award for most certified homes in 2016.

AFFORDABILITY

HOMES ARE NOT CHEAP IN CALI

Households need to earn at least six figures to even think of living comfortably in Los Angeles or San Francisco. Low supply and strong job growth have pushed California home prices beyond the reach of the typical buyer.

The National Association of Realtors (NAR) calculated the income needed to comfortably afford a median-price home in the state's six largest metros.

Topping the list is San Jose, with a median home price of \$1.07 million. To afford a 5 percent down payment and a mortgage payment with a 4 percent fixed interest rate on a 30-year mortgage, a two-earner family would need to make \$232,940 per year to own a home without spending more than a quarter of household income on their home purchase. The recommended income greatly exceeds the actual median income of two-earner households in San Jose, which sits at \$165,546.

Two-income households need to earn \$177,427 to afford a median \$815,000 home in San Francisco-Oakland, \$163,276 to afford a \$750,000 home in Anaheim, and \$122,784 to afford a \$564,000 home in San Diego without becoming cost-burdened. In all of those metros, the recommended income is higher than the actual median two-earner income, by \$32,587 in San Francisco, \$46,143 in Anaheim, and \$6,510 in San Diego.

Los Angeles (\$105,759 recommended income for a two-earner household), Riverside-San Bernardino (\$71,079), and Sacramento (\$69,599) have homes that are slightly more attainable for two-income families. In those metros, the recommended income is higher than the actual median income, by

Eliminate Exterior Blemishes With A Modern Vent

Occasionally Beauty IS A Beast



Sometimes, You Just Have To Look Closely

Dryer Wall Vents aesthetically complement every exterior and are well built. Their underlying strength is thanks to a heavy frame. It stands the test of time.

They perform well as an architectural accent or as a component that blends in.

Powder Coated Heavy Gauge Galvanized STEEL



Keep your beautiful home exteriors, well... Beautiful.

DryerWallVent

www.DryerWallVent.com

Circle 757

[MARKET UPDATE]

\$10,871 in LA, \$27,045 in Riverside-San Bernardino, and \$45,019 in Sacramento.

The median price for a home in LA is \$485,800; \$326,500 in Riverside-San

Bernardino; and \$319,700 in Sacramento.

NAR indicates that strong job growth mixed with extreme supply shortages have caused home prices to skyrocket

throughout California. Each of the six largest metros has experienced a year-over-year decline in listings, from a 40 percent drop in San Jose to a 6 percent decrease in Los Angeles.

HOME VALUES

MORE MILLION-DOLLAR ZIP CODES

An increasing number of neighborhoods are seeing home prices reach seven figures. According to new analysis from online real estate marketplace Zillow, as of May this year, 1,280 U.S. ZIP codes meet its definition of a \$1 Million Neighborhood, up from 958 in 2014 and 1,152 last year.

Zillow defines a \$1 Million Dollar Neighborhood as a ZIP code where at least 10 percent of the homes are valued at \$1 million or more. Around 4 percent of all U.S. ZIP codes have enough million-dollar homes to qualify.

The New York-Northern New Jersey market has both the most million-dollar neighborhoods at 254 total, and the highest increase in the nation, adding 53 since 2014. The Los Angeles-Long Beach-Anaheim market has the second most at 146, having added 29 over the last three years. The San Francisco metro area has 125 million-dollar neighborhoods, the third most in the nation, but has added 36 since 2014, the second most.

San Jose, Calif., (46) and Washington, D.C., (42) round out the top five list of the most million-dollar neighborhoods. Seattle has 38 such ZIP codes, up from just 16 in 2014. Phoenix (8 total), Houston (6), and St. Louis (4) are among the metros that haven't seen increases. Columbus, Ohio; Indianapolis; and Pittsburgh, all of which have Zillow Home Value Index valuations under \$200,000, have no million-dollar neighborhoods. **PB**



Get your product to market quicker, more efficiently and for less cost.

Getting new and innovative products certified for compliance with building codes can be a daunting task — it's time consuming, costly and sometimes unpredictable.

With our new one-stop shop for service, Innovation Research Labs and ICC Evaluation Service can provide best-in-class service for all your code conformity assessment and certification needs.

- Streamlined
- Expedited
- Predictable
- Cost Savings

Let's get started!
InnovationResearchLabs.com
800.638.8556



Circle 759